



*Appendix to Market Definition - Slovenia:*

***Intraday Auction  
Timings and Market  
Messages***

***V1.0***

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This document is a part of the rules of the exchange operated jointly by BSP Energy Exchange LL C and its affiliated companies.

It is valid from 22 June 2016 until changed in accordance with the rules of the exchange themselves.



## INTRADAY AUCTION TIMINGS AND MARKET MESSAGES

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## **1** *Definition of Terms*

Bilateral Market Coupling Agreement.. .....an agreement between Italian and Slovenian TSOs and PXs that establishes a reference frame for the identification of main features regarding the bilateral Market Coupling project.

CZC..... Cross-Zonal Capacities (Available Transfer Capacities).

Market Coupling ..... a mechanism for the coordination of two or more energy markets of neighbouring areas that integrates the management of the interconnector capacity between the areas and the energy trading.

Market Participant..... an Exchange Participant that has been admitted to an individual Market.

Parties ..... PXs and TSOs of Multilateral Market Coupling Agreement.

PX..... Power Exchange.

TSO ..... Transmission System Operator.



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## **2 General Provisions**

- (1) These intraday timings and market messages set forth procedures for Market Coupling.
- (2) Intraday and market messages are defined in accordance with Bilateral Market Coupling Agreement.
- (3) Market Coupling is divided into three separate processes:
  - a) Pre-Coupling process (Publication time for CZCs);
  - b) Coupling process;
  - c) Post-Coupling process (Publication of Market Coupling results).
- (4) Depending on the market situation, following intraday auction timings will apply for each Market Coupling process:
  - a) Regular timings; or
  - b) Back-Up timings; or
  - c) Fall-back timings
- (5) BSP may in case of back-up timings and fall-back timings on Italian-Slovenian interconnector provide to Market Participants Intraday auction market messages (IT-SI Intraday) by e-mail.

### **2.1 Gate Closure Time**

- (1) Gate closure time is the time until which Market Participants can enter and manage their orders.
- (2) Gate closure time for ID1 (MI2) is set to 16:30 CET.
- (3) Gate closure from ID2 (MI6) is set to 11:15 CET.

### **2.2 Full Decoupling**

- (1) Declaration of full decoupling is a situation where IT-SI interconnector is decoupled if Market Coupling cannot produce correct results by a given hour. In that case fall-back timings will apply for Market Coupling process.



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### 3 Market Messages

#### 3.1 Intraday Auction Market Messages

| Message ID        | Message title                            | Intraday Auction Session | Sending time   |
|-------------------|--|--------------------------|----------------|
| IT-SI Intraday_01 | Delayed publication of CZCs              | ID1 -MI2<br>ID2 – MI6    | 16:00<br>10:45 |
| IT-SI Intraday_02 | Decoupling due to the missing CZCs       | ID1 -MI2<br>ID2 – MI6    | 16:15<br>11:00 |
| IT-SI Intraday_03 | Delay of Market Coupling Results         | ID1 – MI2                | 17:00          |
| IT-SI Intraday_04 | Decoupling due to the missing order book | ID1 – MI2<br>ID2 – MI6   | 17:20<br>11:35 |
| IT-SI Intraday_05 | Decoupling                               | ID1 – MI2<br>ID2 – MI6   | 17:45<br>11:45 |



## **4 Market Coupling Processes**

### **4.1 Market Coupling Processes with Regular Timings**

- (1) In case there are no disturbances in the systems operated by the Parties, following timings for ID1 (MI2) will apply:
  - a) Publication time for CZCs is set to 15:30;
  - b) Gate closure time is set to 16:30;
  - c) Publication time of Market Coupling results is set to 16:55.
  
- (2) In case there are no disturbances in the systems operated by the Parties, following timings for ID2 (MI6) will apply:
  - a) Publication time for CZCs is set to 10:15;
  - b) Gate closure time is set to 11:15;
  - c) Publication time of Market Coupling results is set to 11:40.

#### 4.2 Publication Time for CZCs Process

| Time           | Intraday Auction Session | Process                                    | Timings   | Description   |
|----------------|--------------------------|--|-----------|---|
| 15:30<br>10:15 | ID1 -MI2<br>ID2 – MI6    | Publication time for CZCs                  | Regular   |   |
| 16:00<br>10:45 | ID1 -MI2<br>ID2 – MI6    | Sending of IT-SI Intraday_01               | Back-up   | If CZCs for IT-SI interconnector are not published, IT-SI Intraday_01 is send to Market Participants            |
| 16:15<br>11:00 | ID1 -MI2<br>ID2 – MI6    | <b>Latest time for publication of CZCs</b> | Back-up   |   |
| 16:15<br>11:00 | ID1 – MI2<br>ID2 – MI6   | Decoupling of IT-SI interconnector         | Fall-back |   |
| 16:15<br>11:00 | ID1 – MI2<br>ID2 – MI6   | Sending of IT-SI Intraday_02               | Fall-back | If CZCs for IT-SI interconnector are not still not published , IT-SI Intraday_02 is send to Market Participants |

#### 4.3 Coupling Process

| Time           | Intraday Auction Session | Process                            | Timings   | Description  |
|----------------|--------------------------|------------------------------------|-----------|--|
| 16:30<br>11:15 | ID1 -MI2<br>ID2 – MI6    | Gate closure time                  | Regular   |  |
| 17:20<br>11:35 | ID1 -MI2<br>ID2 – MI6    | Decoupling of IT-SI interconnector | Fall-back |  |
| 17:20<br>11:35 | ID1 – MI2<br>ID2 – MI6   | Sending of IT-SI Intraday_04       | Fall-back | If one of the PXs could not exchange their order books, IT-SI Intraday_04 is send to market participants |

#### 4.4 *Publication of Market Coupling Results Process*

| Time           | Intraday Auction Session   | Process   | Timings   | Description   |
|----------------|--|---|-----------|---|
| 16:55<br>11:40 | ID <sub>1</sub> -MI <sub>2</sub><br>ID <sub>2</sub> -MI <sub>6</sub> | Publication time of Market Coupling results                   | Regular   |   |
| 17:00          | ID <sub>1</sub> -MI <sub>2</sub>                                     | Sending of IT-SI Intraday <sub>03</sub>                       | Back-up   | If Market Coupling results are not published by 17:00, IT-SI Intraday <sub>03</sub> is sent to Market Participants            |
| 17:45<br>11:45 | ID <sub>1</sub> -MI <sub>2</sub><br>ID <sub>2</sub> -MI <sub>6</sub> | <b>Latest time for publication of Market Coupling results</b> | Back-up   |   |
| 17:45<br>11:45 | ID <sub>1</sub> -MI <sub>2</sub><br>ID <sub>2</sub> -MI <sub>6</sub> | Decoupling of IT-SI interconnector                            | Fall-back |   |
| 17:45<br>11:45 | ID <sub>1</sub> -MI <sub>2</sub><br>ID <sub>2</sub> -MI <sub>6</sub> | Sending of IT-SI Intraday <sub>05</sub>                       | Fall-back | If Market Coupling results are not published by relevant timings, IT-SI Intraday <sub>05</sub> is sent to Market Participants |



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